



General Fund Revenue Budget and Medium Term Financial Plan 2024/25 to 2034/35

2023/24	Cost of Services	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
349	Chief Executive	362	373	385	397	399	401	403	405	407	409
1,519	Communications, Strategy & Policy	1,626	1,683	1,731	1,780	1,836	1,894	1,954	2,016	2,080	2,146
2,193	Housing and Health	2,400	2,511	2,604	2,702	2,804	2,910	3,020	3,134	3,252	3,374
2,803	Operations	2,218	2,635	2,639	2,627	2,618	1,338	1,293	1,250	1,208	1,167
2,209	Planning & Building Control	2,345	2,429	2,504	2,581	2,634	2,688	2,743	2,799	2,856	2,914
960	Shared Revenues & Benefits Service	995	1,056	1,110	1,165	1,201	1,238	1,276	1,315	1,355	1,396
2,291	IT Shared Service	2,822	2,938	2,720	2,822	2,928	3,038	3,152	3,270	3,392	3,519
1,506	Legal & Democratic Services	1,597	1,651	1,700	1,750	1,786	1,823	1,861	1,900	1,940	1,981
570	Human Resources & Org Development	595	617	634	651	680	710	741	773	806	840
2,147	Strategic Finance & Property	2,567	2,867	3,149	3,429	3,551	3,677	3,807	3,942	4,082	4,227
546	Centrally Managed Costs	846	1,156	1,476	1,806	2,146	2,550	3,030	3,600	4,277	5,081
(150)	Revenue Costs Capitalised	(150)	(150)	(150)	(70)	(70)	(70)	(70)	(70)	(70)	(70)
238	Capital Expenditure Charged to a Revenue Account	3,238	550	550	650	650	650	650	650	650	650
17,181	Net Cost of Services	21,461	20,316	21,052	22,290	23,163	22,847	23,860	24,984	26,235	27,634
2023/24	Corporate Budgets	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
	Fees and Charges Annual Review	(50)	(100)	(150)	(200)	(250)	(300)	(350)	(400)	(450)	(500)
557	Minimum Revenue Provision	1,032	1,622	1,654	1,653	1,653	1,653	1,653	1,653	1,653	1,653
979	Interest Payable on Loans	2,955	3,026	2,558	2,469	2,381	2,292	2,204	2,116	2,027	1,941
(1,000)	Investment Income	(1,200)	(1,200)	(900)	(900)	(800)	(800)	(800)	(800)	(800)	(800)
637	Pension Fund Deficit Contribution	637	637	637	637	637	637	637	637	637	637
1,173	Total Corporate Budgets	3,374	3,985	3,799	3,659	3,621	3,482	3,344	3,206	3,067	2,931
	Savings implemented under existing delegations	(996)	(1,452)	(1,681)	(1,681)	(1,681)	(1,681)	(1,681)	(1,681)	(1,681)	(1,681)
0	Agreed savings proposals										
18,354	Total Costs	23,839	22,849	23,170	24,268	25,103	24,648	25,523	26,509	27,621	28,884

2023/24	Government Funding & Council Tax	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
(3,444)	Retained Business Rates - Business Rates	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)
(1,169)	Retained Business Rates - Section 31 Grants	(1,361)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)
(931)	New Homes Bonus Grant	(250)	(250)								
(111)	Revenue Support Grant	(111)	(111)	(111)	(111)	(111)	(111)	(111)	(111)	(111)	(111)
(1,250)	General Government Grants	(2,449)	(1,608)	(1,716)	(1,716)	(1,716)	(1,716)	(1,716)	(1,716)	(1,716)	(1,716)
	New Burdens Funding - food waste collection	(650)									
(12,113)	Council Tax Demand on the Collection Fund	(12,652)	(13,130)	(13,625)	(14,137)	(14,668)	(15,218)	(15,788)	(16,379)	(16,991)	(17,624)
1,583	Collection Fund (Surplus)/Deficit	(500)									
(17,435)	Total Government Funding & Council Tax	(20,906)	(19,548)	(19,901)	(20,413)	(20,944)	(21,494)	(22,064)	(22,655)	(23,267)	(23,900)
919	Net Budget before Reserves movements	2,933	3,301	3,269	3,855	4,159	3,154	3,459	3,854	4,354	4,984
2023/24	Contributions to/(from) Reserves	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
589	Contributions to Earmarked Reserves	250	250								
(1,508)	Contributions (from) Earmarked Reserves	(3,000)									
	Contributions to General Fund										
	Contributions (from) General Fund										
(919)	Total Contributions to/(from) Reserves	(2,750)	250	0	0	0	0	0	0	0	0
0	Net Budget Position	183	3,551	3,269	3,855	4,159	3,154	3,459	3,854	4,354	4,984

Savings Target

	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
2024/25	183	183	183	183	183	183	183	183	183	183
2025/26		3,368	3,368	3,368	3,368	3,368	3,368	3,368	3,368	3,368
2026/27			0	0	0	0	0	0	0	0
2027/28				305	305	305	305	305	305	305
2028/29					304	304	304	304	304	304
2029/30						0	0	0	0	0
2030/31							0	0	0	0
2031/32								0	0	0
2032/33									195	195
2033/34										630
	183	3,551	3,551	3,855	4,159	4,159	4,159	4,159	4,354	4,984